special purpose vehicle (SPV) that the holding Company, M/s. Globeleq Ltd. has sold its 100% interest in GSPL to M/s. Prince Stone Investments Ltd., Mauritius (60%) and M/s. Jindal Steel and Power Ltd. (40%). The impact on eligibility of M/s. Globeleq Singapore Re. Ltd. is being examined by the SPV under the provisions of the bidding documents etc.

(c) and (d) The guidelines for tariff based competitive bidding, issued by the Central Government under the provisions of the Electricity Act, 2003, provides that the bidder who has quoted the lowest levelized tariff as per the evaluation procedure, shall be considered for the award. The evaluation committee have the right to reject all price bids if the rates quoted are not aligned to the prevailing market prices. The evaluation of bids in respect of Sasan UMPP was carried out through an Apex Level Evaluation Committee, which also had senior representatives of major procuring States *viz.* M.P., U.P. and Haryana, in accordance with the evaluation procedure prescribed in the bid document.

Alliance between PGCIL and AEP

2197. SHRIMATI SYEDA ANWARA TAIMUR: Will the Minister of POWER be pleased to state:

(a) whether it is a fact that the Power Grid Corporation of India Ltd. had discussions with American Electric Power to explore the possibilities of forming a strategic alliance for executing transmission projects in the United States;

(b) if so, the details thereof;

(c) whether an MoU has been signed between PGCIL and AEP; and

(d) what are the modalities fixed for strategic alliance to set up transmission system in the US?

THE MINISTER OF POWER (SHRI SUSHILKUMAR SHINDE): (a) to (d) Power Grid Corporation of India Ltd. (PGCIL) have informed that representatives of American Electric Power (AEP), USA visited PGCIL during last week of January, 2007 and briefed them about emerging opportunities in the transmission sector of USA. AEP invited PGCIL to jointly explore the implementation of new transmission lines in USA PGCIL have sought details on the project and modalities of cooperation from AEP.